



Meta–Analysis in Economics

An international colloquium

Program – Participants – Abstracts

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Drinks

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Conference Dinner

Restaurant Sluizer

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(36) **Katrin Oltmer**, and Raymond J.G.M. Florax
Agricultural Economics Research Institute (LEI-DLO), The Hague, The Netherlands
The effect of agricultural income on farmland prices: A quantitative assessment of the literature

There is an extensive literature on the capitalization of agricultural income in land prices. We sample elasticities from the land price capitalization literature, and use meta-analysis to quantitatively assess the impact of variations in theoretical framework, income indicators, research design, and agricultural outputs considered. The expected value of the income elasticity of farmland prices varies substantially for different subsets of elasticities, and it is significantly higher for changes in government payments than for changes in market revenues or net farm income. We do therefore not expect the reappraisal of agricultural policy, inducing a switch from price to direct income support, to result in decreasing land prices and concurrent changes in land use.



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Locations

The Best Western hotel is the perfect place to be if you want to experience the best of Amsterdam. Hotel Eden is located in the very heart of Amsterdam. Right between the Amstel River and the Rembrandplein, just a few minutes' walk to the floating flower market and many museums. The historic facades of the hotel proclaim the rich history of Amsterdam.

You'll enjoy your stay in a modern room with its own private bathroom, color TV with movie and information channels, telephone and hair drier. Several rooms are reserved especially for non-smokers.

Should you like to stay a bit longer in Amsterdam, Eden offers specially furnished apartments. The building, built in 1652 as a storehouse for grain, whe 9.36552 0 Td (,)Tj 3.00177 0 T